

Edgewater Condominium Association

Balance Sheet Standard

02/26/21

As of February 1, 2021

Accrual Basis

	Feb 1, '21
ASSETS	
Current Assets	
Checking/Savings	
1010 — Lake Shore Reserve Fund	53,659.19
1020 — Lake Shore Savings Chec...	170,043.24
Total Checking/Savings	223,702.43
Accounts Receivable	
1210 — Accounts Receivable	5,790.30
Total Accounts Receivable	5,790.30
Other Current Assets	
1410 — Prepaid Insurance	28,168.12
Total Other Current Assets	28,168.12
Total Current Assets	257,660.85
Fixed Assets	
1520 — Equipment	61,430.06
1620 — Accumulated Depreciation	(55,986.48)
Total Fixed Assets	5,443.58
TOTAL ASSETS	263,104.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2110 — Accounts Payable	23,540.32
Total Accounts Payable	23,540.32
Other Current Liabilities	
2210 — Accrued Payroll	773.64
2520 — Accrued NYS Tax	175.00
2100 — Payroll Liabilities	(1,229.55)
Total Other Current Liabilities	(280.91)
Total Current Liabilities	23,259.41
Total Liabilities	23,259.41
Equity	
Fund Balance	

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Accrual Basis

As of February 1, 2021

	Feb 1, '21
3910 — Unreserved Fund Balance	106,053.83
3920 — Capital Reserve Fund	53,659.19
Total Fund Balance	159,713.02
3900 — Retained Earnings	39,692.35
Net Income	40,439.65
Total Equity	239,845.02
TOTAL LIABILITIES & EQUITY	263,104.43